

The Pride Centre of Edmonton
Balance Sheet

	SEP 30, 2020	NOTES
ASSETS		
Current Assets		
Cash		
Chequing - Scotiabank	310,012	
Chequing - BMO	36,079	
Chequing - Casino	0	
Chequing - Aging Wellness	14,735	
CEBA - Savings	29,986	
GIC	5,041	
Total Cash	395,853	
Other Current Assets		
Account Receivable	22,429	
GST RECEIVABLE - 50%	4,557	1
Prepaid Expenses	6,769	2
Lease deposit	10,397	3
Total Other Current Assets	44,153	
Total Current Assets	440,006	
Fixed Assets		
Furniture and Equipment	12,212	
Accum Amort-Furniture & Equip	-6,897	
Computer Equipment	13,807	
AccumAmort-Computer Equipment	-7,076	
Leasehold Improvements	371,176	
Accum. Amort - Leasehold Improvements	-115,356	
Website	16,400	
Accum. Amort - Website	-4,254	
Total Fixed Assets	280,013	
TOTAL ASSETS	720,019	
LIABILITIES & EQUITY		
Liabilities		
Accounts Payable	42,507	4
Credit Card Payable	204	
Accrued Liabilities	0	5
Canada Emergency Business Loan	40,000	6
Employee Benefits Payable	4,381	7
Vacation & Other Wages Payable	-509	8
Total Current Liabilities	86,583	
Deferred Revenue - Grants		
FCSS	15,977	
Casino - (2018-2020)	0	9
Casino - (Leaseholds 2014-2017)	89,925	10
Aging Wellness Grant	14,735	11
Anti-Racism Grant	6,656	12
ECF - Volunteer Grant	80,000	
ECF - Youth Grant	1,100	
Queer Community Arts - (QCAP)	14,941	
Emergency Community Support	57,226	
Canadian Women's Foundation	25,000	
Total Deferred Revenue - Grants	305,560	
Deferred Revenue - Colliers	83,698	13
Deferred - Gala/Queer Prom	11,518	14
Total Deferred Liabilities	400,776	
Total Liabilities	487,359	
Equity		
Temp. Restricted Net Assets	20,000	15
Unrestricted Net Assets	93,980	16
Net Income	118,680	17
Total Equity	232,660	
TOTAL LIABILITIES & EQUITY	720,019	

- 1 JANUARY - SEPTEMBER 2020 GST RECEIVABLE - (RECEIVED JAN - JUN 2020 IN OCTOBER)
- 2 PREPAID INSURANCE, PREPAID MGMT SOFTWARE EXPENSES & MITACS
- 3 DEPOSIT ON COLLIERS LEASE (RENT)
- 4 VENDORS, LEASEHOLDS, & STAFF EXPENSE PAID IN OCTOBER
- 5 AUDIT ACCRUAL
- 6 CEBA - LOAN - \$30K OF THIS LOAN MUST BE PAID BACK ON DECEMBER 31, 2022 - NOT TO BE PAID EARLY
- 7 FUNDS PAID IN OCT 2020 - TO CRA FOR EMPLOYEE REMITTANCES FOR SEP 2020
- 8 VACATION ACCRUED - STAFF
- 9 CASINO FUNDS FULLY SPENT
- 10 2014 - 2016 GRANT FUNDS ALREADY USED FOR LEASEHOLDS - AMORTIZED OVER 10 YEAR LEASE
- 11 BALANCE OF AGING WELLNESS GRANT - FUNDS TO BE USED UNTIL FEB 2021
- 12 ANTI-RACISM TO BE SPENT BY JULY 2020
- 13 COLLIERS LEASEHOLD DONATIONS - AMORTIZED OVER 10 YEAR LEASE
- 14 QUEER PROM - 2021
- 15 FUNDS RESTRICTED AS A RESERVE
- 16 ACCUMULATE NET EARNING - EARNINGS OVER YEARS
- 17 NET INCOME FROM PROFIT AND LOSS STATEMENT

2020 RESULTS - THE PRIDE CENTRE OF EDMONTON

Revenue	Notes	BUDGET 2020	JAN - SEP 2020	BUDGET 2019	ACTUALS 2019
Grants					
FCSS		\$ 87,049	\$ 56,563	\$ 87,049	\$ 87,049
Other Grants					
Stollery		-	-	21,870	12,282
CIP - Alberta Culture & Tourism		-	-	21,073	11,049
AHS		-	-	11,450	525
Human Services (Mentorship)		-	-	61,600	105,263
CIOG		16,500	16,500	17,000	16,500
Vital Signs		-	-	25,498	28,800
Canada Summer Jobs		13,500	-	30,000	11,105
CIP - Operating		-	-	26,250	-
Edmonton Community Foundation		80,000	-	19,600	19,761
CFEP		55,000	52,695	-	2,305
Aging Wellness Grant		55,000	48,349	-	11,916
Anit-Racism		10,000	-	-	3,144
QCAP		-	6,059	-	-
Other Grants		12,600	4,000	-	16,983
		\$ 242,600	\$ 127,603	\$ 234,341	\$ 239,634
Casino Income					
Casino - (2018 - 2020)		30,000	2,952	50,000	56,668
Casino - (Leaseholds 2014-2017)		15,000	10,789	15,000	14,385
		\$ 45,000	\$ 13,741	\$ 65,000	\$ 71,053
Donations (receipt issued)					
Individual		25,000	16,838	25,000	24,638
Trust		62,660	62,660	-	-
Renovation		-	-	5,000	100
Agency		7,000	19,501	10,000	17,717
Corporation - General		5,000	4,550	15,000	1,500
Corporation - Landlord		36,000	27,000	36,000	36,000
Corporation (Colliers Leaseholds)		10,800	8,063	10,800	10,751
		\$ 146,460	\$ 138,613	\$ 101,800	\$ 90,707
Event Income					
PTTR/GALA		-	-	45,000	29,933
Queer Prom		-	-	7,716	4,619
BeerFest		-	-	20,000	-
Other Event Income		-	-	-	-
		\$ -	\$ -	\$ 72,716	\$ 34,552
Other Income					
Memberships		500	85	1,500	965
Fundraising		2,000	375	15,000	18,963
Program Income		-	-	3,000	-
Interest Income		500	698	500	478
Education Income		3,500	16,084	5,000	569
Rental Income		7,500	11,762	2,000	4,135
Canada Emergency Wage Subsidy		-	75,638	-	-
Temporary Wage Subsidy		-	4,070	-	-
		\$ 14,000	\$ 108,712	\$ 27,000	\$ 25,109
Total Revenue		\$ 535,109	\$ 445,232	\$ 587,906	\$ 548,104

Expenses	BUDGET 2020	JAN - SEP 2020	BUDGET 2019	ACTUALS 2019
Salaries & Employment Costs	\$ 277,132	\$ 171,205	\$ 286,464	\$ 262,590
Contract Services	\$ 23,500	\$ 18,784	\$ 22,000	\$ 40,174
Operating Expenses				
Rent	90,000	68,884	94,000	89,810
Insurance	6,500	4,117	5,300	5,292
Utilities	14,871	9,159	17,350	15,561
Maintenance	10,000	3,363	8,449	9,939
	\$ 121,371	\$ 85,523	\$ 125,099	\$ 120,603
Events				
PTTR/GALA	-	-	20,000	25,034
Queer Prom	2,000	-	5,500	6,448
YEG Women & Trans	-	-	-	(150)
BeerFest	-	-	2,000	-
Other	-	-	-	-
	\$ 2,000	\$ -	\$ 27,500	\$ 31,332
Programming				
Education/Honorariums	1,200	1,003	2,000	3,369
Trans	-	-	1,000	-
Project - (E2S)	-	3,805	32,280	80,213
QCAP	-	10,049	-	-
Youth - FCSS	8,556	4,793	10,560	13,757
Refugee	-	-	-	(50)
Seahorse	5,625	-	-	-
Vital Signs	-	-	6,398	1,528
CIP/Stollery	-	-	10,000	36
General	7,304	642	8,100	16,394
	\$ 22,685	\$ 20,292	\$ 70,338	\$ 115,247
Evaluation	\$ 2,500	\$ -	\$ 1,000	\$ 1,300
Business & Fundraising Expenses				
PCE Fundraising / Community Engagement	-	308	6,000	1,971
Third Party Fundraising Expenses	-	-	-	-
Business Development/Strategic Plan	3,500	103	-	2,907
	\$ 3,500	\$ 410	\$ 6,000	\$ 4,877
General & Administrative Expenses				
Staff & Volunteer Support	600	20	700	657
Advertising & Marketing	500	169	3,500	1,190
Board Development	1,700	183	1,129	3,398
Office Supplies	4,000	2,675	3,976	3,612
Subscriptions/Membership Dues	1,125	-	100	-
Interest and Bank Charges	1,600	1,377	1,200	1,861
Merchant Fees - Online Donations	1,000	425	1,000	941
Professional Fees	11,600	763	13,000	11,528
Professional Development (Staff/Vol)	2,000	-	500	2,476
Travel	540	1,288	3,900	4,534
Other	3,000	-	5,500	-
	\$ 27,665	\$ 6,900	\$ 34,505	\$ 30,198
Renovations	\$ 55,000	\$ 367	\$ -	\$ -
Website	\$ -	\$ -	\$ 15,000	\$ -
Amortization	\$ 27,000	\$ 23,071	\$ 31,000	\$ 38,106
Total Expenses	\$ 562,353	\$ 326,552	\$ 618,906	\$ 644,426
Excess (deficiency) of revenue over expenses	\$ (27,244)	\$ 118,680	\$ (31,000)	\$ (96,322)
Add Back - Amortization	\$ 27,000	\$ 23,071	\$ 31,000	\$ 38,106
Net Income	\$ (244)	\$ 141,752	\$ -	\$ (58,217)